

STEAM TO MORETON BAY.
THE STEAM-PACKET
TAMAR,
J. Allen, Commander, will
sail on THURSDAY, at 5 P.M.
JAMES PATTERSON,
Secretary.
H. R. S. N. Co.'s Wharf.

STEAM TO MELBOURNE AND LAUNCESTON.
CALLING AT EDINBURGH, DUNDEE, &c.
THE IRON STEAM SHIP
George Gilmore, Commander,
will sail for the above Ports on
WEDNESDAY, 1st November, at 5 P.M.
JAB. PATTERSON, Secy.
H. R. S. N. Co.'s Wharf.

FOR PORT MACQUARIE.
THE PACKET Schooner
MARY ANN,
will leave the Union Wharf, at
this Day, Tuesday, 17th
Instant, at 4 o'clock.
For freight or passage apply to the master,
on board, or to
WILLIAM DALTON, Prince-street.

FOR MORETON BAY.
THE SCHOONER
CLARISSA,
Shippers and passengers are
respectfully informed that
the above vessel will sail on Wednesday
Morning, the 18th Instant.
THOMAS CROFT,
Commercial Wharf.

FOR MORETON BAY.
THE SCHOONER SWIFT,
60 tons burthen, Christo-
pher Thompson, master, now
discharging at the Union Wharf,
will sail on Saturday next. For freight or
passage, apply to the master on board; or to
HENRY CLARK, Union Wharf.

FOR MELBOURNE.
THE PACKET BRIG
CHRISTINA,
Saunders, master, will sail
this (TUESDAY) NIGHT.
For terms of freight or passage apply to the
master on board, at the Flour Wharf; or to
SMITH, BROTHERS, AND CO.,
October 17.

FOR MELBOURNE.
THE BRIGANTINE
TBAZER,
Captain Organ, will com-
mence loading at the Flour
Company's Wharf on Thursday Morning, and
will sail on Friday Morning, at 10 o'clock.
For freight or passage, apply on board;
or to
E. M. SAYERS,
Port Phillip Packet Office,
439, George-street.

FOR GEELONG AND MELBOURNE.
FOR PASSENGERS ONLY.
THE NEW SCHOONER
PETREL,
Captain Gibson, sails the
first fair wind. For passage
only apply to
SHEPARD AND ALGER,
Packet Office, 470, George-street.

FIRST VESSEL FOR ADELAIDE.
THE first fast-sailing
bark
KINGSTON,
360 tons, Captain Harwood,
having her dead weight on board, will sail
with dispatch, and having roomy 'tween decks,
offer an excellent opportunity to cargo, in-
termediate, or storage passengers, at low rates.
Apply to the Captain, on board; or to
SHEPARD AND ALGER,
Packet Office, 470, George-street.

ONLY VESSEL FOR AUCKLAND.
FOR PASSENGERS ONLY.
THE fine favourite
bark
CHERFUL,
170 tons, Captain Jones, sails
this Day, wind and weather permitting. For
passage, apply, having superior accommodation,
early application is necessary, on board, at
Willie's (late Kellie's) Wharf; or to
SHEPARD AND ALGER,
Packet Office, 470, George-street.

FOR PORT NICHOLSON DIRECT.
THE FINE BRIG
CALYPSO,
Captain Lown, 105 tons regis-
tered, 100 tons burthen, now
discharging at Campbell's Wharf, will
receive cargo in a day or two; and
proceed herself the last voyage to be the swift-
est vessel of this port.
For freight or passage, apply to
HENRY FISHER,
City Depot,
Opposite the Barrack Gate,
436, George-street.

FOR HONGKONG DIRECT.
THE fine fast sailing ship
CHARLOTTE JANE,
740 tons register, A1 for 13
years, A. Lawrence, Com-
mander.
This vessel has splendid accommodation for
passengers, and carries an experienced Sur-
geon.
For freight or passage, apply to
MACINTOSH AND HIRST,
Queen's-place.

FOR HONGKONG.
THE AGINCOURT,
669 tons, Thomas Scott,
commander, will sail
about ten days.
This vessel affords a desirable opportunity
for passengers, the cabin accommodation being
of a superior kind. For freight or passage,
apply to
SMITH AND CAMPBELL,
Spring-street, October 14.

FOR LONDON DIRECT.
THE fine fast-sailing
bark
ELPHINSTONE,
Henry Tillman, commander, will
sail in a few days. Shippers are requested to
complete their engagements, having room only
for about thirty bales wool. One cabin still
disengaged. Apply to
MONTEFIORE, GRAHAM, AND CO.,
Spring-street, October 14.

FOR LONDON.
THE remarkably fast-
sailing ship
CHEAPSIDE,
A1, 622 tons, David Lewis,
commander, will sail
in a few days. Shippers are requested to
complete their engagements, having room only
for about thirty bales wool. One cabin still
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MONTEFIORE, GRAHAM, AND CO.,
Spring-street, October 14.

FOR LONDON.
THE fast-sailing A1
Barge
SIR EDWARD PAGET,
428 tons register, A. W. Par-
clay, commander. This vessel has splendid
accommodations for cabin and storage pas-
sengers, and will have quick despatch. For
freight or passage apply to
FLOWER, SALTING, AND CO.,
or to
GILCHRIST AND ALEXANDER,
No. 48-49.

TO CARPENTERS, PAINTERS, AND OTHERS.
NOTICE is hereby given, that no
eligible tender having been received for
the repairs required to the George-street
Market Sheds, fresh tenders will be received
for the necessary repairs required to the same,
till Thursday next, the 19th instant, at twelve
o'clock noon.
Specification of the repairs, and all further
particulars, may be obtained at the office of the
City Surveyor.
By order of the Improvement Committee.
JOHN RAE,
Town Clerk.

ADVERTISEMENT.
DR. ROBERTSON begs leave to in-
form his patients residing in the coun-
try, that the hours for consulting him on
diseases of the eye are from 9 to 10 A.M. and
2 to 3 P.M., at the Parramatta District Hos-
pital. During the remainder of the day Dr.
R.'s time is devoted to other diseases.

REMOVAL.
CITY DEPOT.
HENRY FISHER respectfully in-
forms the public that his Stores are
NOW 480, GEORGE STREET, nearly op-
posite the Barrack Gate, two doors south of
the BANK NEW SOUTH WALES,
where he hopes to enjoy a continuation of the
business he has heretofore conducted on him for
the last SIXTEEN YEARS.
A call from his old friends will be duly
appreciated.
Sydney, October 14.

REMOVAL.
THE undersigned has removed his
business from Oxford House, George-
street, to the premises lately occupied by
Madame Wehinger, No. 323, Castlereagh-
street North, two doors from Mr. Johnson's
Registry Office.
CHARLES STEVENS DEACON,
October 14.

REMOVAL.
THE offices of Mr. J. M.
GORDON, Solicitor, are removed to Smith-
son's late residence of the Rev. Mr.
Colquhoun, formerly in the occupation of Dr.
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BRISBANE WARD.
A MEETING of the Citizens inter-
ested in the return of Mr. J. K. Heydon
as a Representative of the above Ward in the
City Council will be held this Evening, Tues-
day, the 17th instant, at O'Dowd's, Forbes
Hotel, corner of King and York streets.
The Chair will be taken at seven o'clock.
The Chairman will be Mr. J. K. Heydon.

TO JOHN HOSKING, ESQ.
Ward, the undersigned electors of Bourke
Ward, request that you will allow your-
self to be placed in nomination to represent us
in the City Council at the ensuing election, for
which we pledge ourselves to use our best ex-
ertions to secure your return.

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**BY THE kind permission of Mr. Gil-
fillan, his justly admired painting
"THE INTERIOR OF A NEW ZEALAND
PAH," may be seen in the Exhibition
Rooms of the undersigned, previously to its
being forwarded by the first vessel to the
ROYAL ACADEMY OF LONDON.
W. AND P. FORBES,
Artists' Repository,
554, George-street.**

FINAL NOTICE.
IN accordance with intimations already
given to the public the business premises
occupied by the undersigned will be closed on
Saturday next.
The stock (comprising a variety of useful,
and seasonable goods), has been subjected to
an immense reduction, and intending pur-
chasers will do well to avail themselves of
this opportunity.
An elegant chival glass to be sold.
W. A. DOBSON,
George-street,
One door from King-street.

SUMMER CLOTHING.
M. O'NEILL solicits his patrons,
clothing, to inspect his splendid assortment of
Lama Cloth, admirably adapted for summer
clothes, price £1 15s. to £2 10s., trimmed in
the latest style; also, a lot of excellent Lama
Duckings, for summer trousers, price 15s. to
£1.
M. O'NEILL,
Tailor and Clothier,
655, George-street.

NEW SUMMER GOODS.
JUST OPENED.
2 Cases superior plate prints, small
2 Ditto light fancy ditto, new styles.
1 Ditto 4-4 muslin gingham.
2 Ditto 4-4 muslin gingham.
1 Ditto fine dressed and undressed holland.
5 Ditto assorted hosiery.
J. M. O'NEILL,
Emporium, 263, Pitt-street.

BONNETS.
AND
ARTIFICIAL FLOWERS.
THE Ladies of Sydney and the public
are respectfully solicited to inspect
Three cases of new and fashionable bonnets,
consisting of new and fashionable bonnets,
as now being worn in London, with a choice
assortment of children's bonnets and hats.
Also—
Two cases of artificial flowers of the choicest
description.
The above are well worthy the attention of
purchasers, as they will be offered at extremely
low prices, and an allowance made to bonnet
makers and milliners.
Bonnet Shapes, newest styles, 4d. to 6d.
each.
PITE AND PRESTON'S,
Emporium, 263, Pitt-street.

FOR SALE.
AT SMITH AND CAMPBELL'S Stores,
SPRING-STREET.—
Best hysonkin, in chests and
halves
Ditto Congou ditto
Ditto Oolong ditto
Bright green ditto
Fine white ditto
Best Java and Manila
Ditto Sumatra
Strong W. I. rum
Dumbar's fine vatted rum, 10
or 20
Bengal rum, from 10 to 30 c.r.
Foreign E. I. rum, for shipping
Martell's brandy, in wood and
cases
Geneva, in four gallon cases
Dumbar's fine "Old Tom," in
wood and cases
Brown and pale cherry in wood
and bottle
Hunt's and Sandeman's port,
Claret, in 1 dozen cases
Champagne (sparkling)
Dumbar's E. I. pale ale, bottled
Ditto brown stout, ditto
Mustard; pickles; bottled fruits
Colman's starch and blue
Raw and boiled linseed oil
Turpentine, in tins
Said oil, castor oil, &c.
Black and white pepper
Nutmegs, Mace, Cloves
Bengal curry powder
Congo Liverpool, in bags
East India pearl, in boxes
Best Patna, in 168 lb. bags
Best three-bushel, hemp
Fine four bags
Bengal gunny bags
Bengal and Scotch
STRAW HATS—
Java, Manila, &c.
Sydney, October 15th.

BEER AND WINES.
ALLSOP'S No. 3 ALE
Hoare's and Barclay's porter. In hog-
heads, in bottles, and in cases.
Bryan's bottled ale and porter, 3 and 4 dozen
cases
Allsop's bottled ale in 3 dozen cases
Port and sherry in butts, hogheads, quarter-
casks, and bottled
Champagne in 1, 2, and 3 dozen cases
Claret ditto ditto
Burgundies 1 and 2 dozen cases, quarts and
pints
Sauternes, 3 dozen cases
Madeira in hogheads
Benarose.
LYALL, SCOTT, AND CO.,
493.

CASE GENEVA.
150 CASES, ex Agricola, 4 gal-
lons each, U.P. For sale at
HENRY FISHER'S
480, George-street, opposite the Barrack Gate,
Two doors south Bank New South Wales.
October 17.

EX CALYPSO,
FINE FARMY,
Arrived, last quality
Beche de mer
Lime juice
Pearl shells
For sale in lots to suit purchasers.
Apply to
M. E. MURNIN,
Queen's-place; or,
HENRY FISHER,
City Depot, 480, George-street,
Opposite the Barrack Gate.
October 14.

FOR SALE by the undersigned,
casks, and bottled
Lime juice, in casks
Coffee, in bags
A small lot sperm oil
HENRY FISHER,
City Depot,
480, George-street,
Two Doors south Bank New South Wales.
October 14.

PORT WINE.
EX DANIEL GRANT, FROM OPORTO.
THE remainder of this cargo on sale
at
BROWN AND CO.'S,
424.

**ON SALE at the Stores of the under-
signed—
Tennant's XXX Stout
Strong Ale
Bottled Ale and Stout, quarts
And Truman and Co.'s Stout, bottled by Ten-
nant's.
Also, At reduced prices, Single Stout and
Pale Ale, of fair quality, and warranted
sound.
ABRAHAM BRIERLEY,
Successor.
5626.**

COLONIAL FINNAN HADDIES.
THE undersigned has always on hand
a fresh supply of the above, cured upon
the same principle as the celebrated Scotch
Finnan Haddocks.
THOMAS WILSON,
62, Philip-street South.
6113.

SARDINES, SARDINES,
EX CALYPSO.
LANDING in excellent condition, and
on sale at
A. FAIRFAX'S,
394, George-street.
6304.

TEA! TEA! TEA!!!
SUPERIOR CONGOU TEA, 1s. per
lb.
Ditto Hysonkin ditto, 1s. ditto.
On sale at
H. COHEN AND SONS,
Opposite the Old Treasury, 6518.

1000 BUSHES Van Diemen's
Land Wheat on Sale, by
JOSEPH S. WILLIS,
Church-hill.
October 13.

**FOR SALE by the undersigned—
Base and Co.'s No. 3 ale, in hogheads
Ditto East India pale ale
Old Tom, &c., a London stout
Old Tom, in cases
Carried horsehair
Kangaroo skins
Rowland's perfumery
No. 4 Manila cigars
Hysonkin tea, ex London
Gongou tea, ex Statesman
China and Manila sugars
Java ration sugar
Superdandy
Manilla patent cordage, small sizes.
THACKER AND CO.,
Fort-street.
5040.**

POTATOES.
A FEW tons of potatoes, of superior
quality, on sale by the undersigned.
JOHN MACNAMARA,
Hobart Town Packet Office.
6193.

NEW SOUTH WALES, Union, and
Commercial Bank Shares, for sale by
W. BARTON.
453, George-street.
Mr. Barton has generally for sale, and
is authorised to purchase securities of every
description at market rates. 6055.

FOR SALE, CATTLE AND STATION
IN NEW ENGLAND.
ABOUT six hundred head of well-bred
Cattle, more or less together with Station
known as the Guy Fawkes, situated 80
miles from the Clarence, and 45 miles from
Emu, and adjacent the stations of Captain
M. C. O'Connell, Messrs. William Dangar,
and Thomas Hall.
The Station is watered by running streams,
which have never been known to fail in the
driest seasons, and is fully capable of depas-
turing from 1500 to 2000 head of Cattle.
The improvements consist of a good strong
and substantial four-room verandah
cottage, with two-stalled stable, and excellent shingled
barn, and a well fenced-in garden. There
is ten acre cultivated paddock, stock-yard,
milking yard, and other necessary conven-
iences to a Cattle Station, in fact there is every
thing on the station suitable to the newly
arrived emigrant or the capitalist. Apply
post-paid to Mr. Moore, Messrs. Jones,
Bourke-street, Sydney; or to Mr. R. Wain, Maxwell-
street, Bourke.

TO BE DISPOSED OF, by private
contract, the good will, bar fixtures,
billiard table, balls, cues, fittings, &c., of that
old established house, known as the Cricketers
Hotel, corner of Pitt and Market streets.
The premises are well adapted for the
premises and obtain all particulars by applying
to
Mrs. GREEN,
Cricketers' Hotel,
Pitt and Market-streets.
5985.

FOR SALE, that well-known Race
Horse Foig-a-Ballagh. Any comment
on the sporting world as to his performance is
superfluous. He is perfectly sound, and may
be seen at Mr. John Higginson's, near Windsor.
Apply to H. MAXWELL, Chippendale; or
MR. ARMSTRONG,
Veterinary Surgeon,
Castlereagh-street.

HOUSE TO LET.
A commodious residence, in
Jamison-street, known as No. 2 of the
Australian College Buildings, recently occupied
by Miss Grey. Apply to Mr. D. M'FARLANE,
opposite.

TO LET, for a term, the House and
premises at Windsor, recently occupied by
Miss Grey. Apply to Mr. D. M'FARLANE,
opposite.

TO LET, with immediate possession,
the premises and commodious family
residence at Balmain, just vacated by T. W.
Campbell, Esq.
The house, which is enclosed in nearly two
acres of ground, is situated in Waterbury Bay,
and commands an extensive view of the Parra-
matia River, contains eight handsome apart-
ments, exclusive of kitchen, laundry, servants'
rooms, &c., and is fitted with every comfort
necessary to a family of respectability; has
stable and coach-house, a well of excellent
water, and is immediately contiguous to the
Church and the Steam Ferry.
For terms please apply to Mr. W. TAMMERS,
St. Patrick's Inn, Balmain; or to Mr. M.
Macfarlane, Custom House.

TO LET, on very moderate terms,
the garden at the Glebe, with or with-
out the house, lately occupied by R. Wain,
Esq.
Also,
Cottage and garden, Elizabeth-street, lately
occupied by Mr. Thomas Woolley, in whom
applied.
George-street, October 14.

TO LET, a House, at present occupied
by Mr. J. Johnson, situated in Hutchin-
son-street, Surry Hills, opposite Mr. Cow-
ley's, containing eight rooms, with kitchen,
laundry, coach-house, pig-house, stabling,
a good well of water, and excellent store-
arch. The house has a verandah back and
front, with hot-house in full operation, and an
excellent pitched yard, together with an out-
house of four rooms; to be let at an exceedingly
low rent. The premises may be viewed on ap-
plication to Mr. Olliffe, Cockatoo Inn. For
terms apply to
GEORGE EVANS,
182, Pitt-street, near Park-street.

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son-street, Surry Hills, opposite Mr. Cow-
ley's, containing eight rooms, with kitchen,
laundry, coach-house, pig-house, stabling,
a good well of water, and excellent store-
arch. The house has a verandah back and
front, with hot-house in full operation, and an
excellent pitched yard, together with an out-
house of four rooms; to be let at an exceedingly
low rent. The premises may be viewed on ap-
plication to Mr. Olliffe, Cockatoo Inn. For
terms apply to
GEORGE EVANS,
182, Pitt-street, near Park-street.

IN THE ESTATE OF THE LATE
EDMUND CRISP,
LATE OF JERRY JERRY.
ALL persons having claims on the
above estate are requested to forward
particulars, without delay, to WILLIAM MAX-
WELL, No. 384, George-street, Sydney, and if
correct, will be immediately settled.
October 14.

NOTICE.
THE Stores of the undersigned (late
of the firm of Alfred Hawley and Co.) are
removed to 480, George-street, a few doors
south of the Post Office.
E. C. WEEKES.

HERBERT CAUTION the public from
harbouring my apprentices, William
Buckley and Peter Edwards, as there is a
warrant issued for their apprehension:—
William Buckley, aged 12½ years, fair, rather
freckled, wearing a tweed frock coat and
trousers. A reward of ten shillings will be
paid for Buckley's apprehension, by the under-
signed.

THOMAS HOVENDON,
Boot and Shoemaker,
Parramatta street, Sydney.
6081.

£1000 WANTED, at 8 per

COMMERCIAL DISTRESS.

The secret committee "appointed to inquire into the causes of the recent commercial distress, and how far it has been affected by the laws for regulating the issue of Bank notes payable on demand," have agreed to the following (their first) report:—

In obedience to the order of the house, your committee have inquired into the matters referred to them, and, having concluded their investigation so far as relates to England, have thought it advisable to report to the house their opinion on this branch of the subject, together with the evidence.

To complete the labour entrusted to them, the inquiry must be extended to Scotland and Ireland, and the committee will proceed on this duty without delay.

During the period of difficulty, deputations from Liverpool and Birmingham had communicated with the government. Your committee therefore thought it best to commence their inquiry by examining Mr. Hodgson and Mr. Turner from Liverpool, and Mr. Muntz and Mr. Salt, from Birmingham.

Mr. Muntz, an eminent broker, Mr. Bates, of the firm of Baring Brothers, and Mr. Bevan, a London banker, and selected by the committee, more especially with respect to the distress and difficulty which had been experienced in the metropolis.

Mr. Birkbeck, a private banker, selected by the committee, and Mr. Pearce, connected with the coal districts, were also examined by the committee in their respective departments.

Full evidence respecting the proceedings of the Bank was given to the committee by Mr. Morley Palmer, a director; by the governor and deputy governor, and Mr. Cotton, who was governor of the Bank in 1844. The Bank has also furnished to the committee much information in the returns, which will be found in the appendix.

Lastly, the committee thought it advisable to call before them Mr. James Lloyd, Mr. Toke, and Mr. Taylor, gentlemen who are well known to have given much attention to our monetary system.

There has been a general concurrence of opinion among the witnesses examined before your committee, that the primary cause of the distress was the deficient harvest, especially of the potato crop, in the year 1846, and the necessity of providing the means of payment, in the year 1847, for the unprecedented importations of various descriptions of food which took place in that year.

Among other causes, the deficient supply of cotton, the diversion of capital from its ordinary employment in commercial transactions to the construction of railways, the undue extension of credit, especially in our transactions with the East, and exaggerated expectations of enlarged trade, having been stated, by some of the witnesses, as having contributed to the same result.

Your committee see no reason to doubt that these causes have in different degrees, in different parts of the country, produced the effect thus ascribed to them.

For the further development of the views entertained on these various points by the gentlemen whom they have examined, they must refer to the evidence.

With regard to some of the circumstances above referred to, provision has already been made by Parliament, and it must be obvious that others are beyond the control of legislative enactment.

Many of the witnesses, including the governor and deputy governor of the Bank of England, have expressed their belief that earlier steps in the autumn of 1846, and the spring of 1847, on the part of the Bank of England, might have obviated the necessity for the more stringent measures which circumstances compelled the directors to adopt in April, and might thus have prevented the alarm which was caused by the restriction of the issue of bank notes.

On which the belief is entertained, together with the considerations which influenced the proceedings of the Bank, are explained in the evidence of the witnesses, who were examined on this branch of the subject. It is one in respect to which a wide discretion must necessarily be left with those who are charged with the management of the business of the Bank, and your committee think that this discretion will be exercised with due prudence, if similar circumstances should again occur.

An opinion appears to have been entertained by some persons, though not by the governor and deputy governor of the Bank of England, that the Bank is released by the act of 1844, from any obligation, except that of consulting the pecuniary interests of its proprietors.

It is true that the evidence of the witnesses imposed by law upon the discretion of the Bank, in respect to the conduct of the banking as distinguished from the issue department. But the Bank is a public institution, possessed of special and exclusive privileges, standing in a peculiar relation to the Government, and exercising, from the magnitude of its resources, great influence over the general mercantile and monetary transactions of the country.

These circumstances impose upon the Bank the duty of a consideration of the public interest, not indeed enacted or defined by law, but which Parliament, in its various transactions with the Bank, has always recognized, and which the Bank has never disclaimed.

It is unnecessary to impose such duty by law, as there can be little doubt that the permanent interests of the public are identified with those of the public at large.

That identity of interest gives both to the public and to the proprietors of Bank Stock a deep interest in every measure calculated to ensure an enlightened administration of the affairs of the Bank.

Your committee have learnt, therefore, with satisfaction, that the attention of the court of directors has been given to this subject, and that a change has been made, as to the selection of the governor and deputy governor, calculated, in the opinion of your committee, to improve the constitution of the governing body of the bank.

They feel confident that the effect of this change, and the experience which has been acquired during the events of the last two years, will ensure to the public in the future management of the Bank of England greater benefits from this national establishment than it has hitherto been the means of conferring on the country.

Your committee have received with deep regret from many witnesses evidence of the extent of loss incurred by commercial houses in the course of last autumn, from an unprecedented combination of the circumstances above referred to, and of the injury aggravated by the want of confidence which prevailed in consequence of the numerous failures, and which induced bankers and others to a reserve both of gold and of bank notes to a very great extent. It is to be observed that this took place with a very large amount of notes in the hands of the public, exceeding in the opinion of a witness most competent to form an opinion by no less than £4,000,000, the actual requirements of the public at the time.

The feeling of alarm which prevailed appears to have been immediately removed by the issue of the letter addressed to the Bank of England on the 16th of October, by the First Lord of the Treasury and the Chancellor of the Exchequer.

The issue of that letter was, no doubt, an extraordinary exercise of power on the part of the government; but the house has decided that, in the peculiar circumstances of the period, they were justified in taking that step. It will be seen from the evidence of Mr. Cotton, the governor of the Bank, that the possibility of circumstances arising in which some extraordinary measures might be called for in consequence of a state of monetary crisis, was not unknown by the government at the time when the act of 1844 was passed.

The evidence which has been given as to the effects of the act of 1844 has been contradictory. Its beneficial effects, as regards the issues of the country banks, has been admitted by many of the witnesses, and although some have suggested an alteration of its provisions, very few have contested the principles on which it is founded.

Your committee have had under their consideration, whether it is advisable that powers should be conferred by law upon the Government, to enable them to meet the occurrence of any circumstances which may call for extraordinary interference; but they have come to the conclusion that, looking to the impossibility of foreseeing what the precise character of the circumstances may be, and also what

may be the measure best calculated to meet them, it is more expedient to leave to those with whom the responsibility of the government may rest at the time, to adopt such measures as may appear to them best suited for the emergency.

Your committee, therefore, after a careful review of all the evidence, are of opinion that it is not expedient to make any alteration in the Bank Act of 1844.

June 8, 1848.

THE QUESTION OF THE DAY.

(From the Times, June 9.)

THE position of the Emigration question is this. On every side and by every class of persons in England, not only the utility, but the necessity of some great scheme is acknowledged. It has ceased to be a matter of speculation and conjecture; it has become one of earnest, urgent, and pressing need. It is no longer an open question with the young emigrants, the roving adventurer, the capitalist whose avarice or whose impulse resists the rigour of European returns, or the prodigal who has lost both character and capital in the precocity of European luxuries; it has become the question of the day, paramount to all others, and which will determine the future of the country.

The country has, unhappily, been too long acquainted with the beggary elements which are the result of the House of Commons, and the degradation of the European returns, or the prodigal who has lost both character and capital in the precocity of European luxuries; it has become the question of the day, paramount to all others, and which will determine the future of the country.

It was, unfortunately, almost a work of supererogation for Lord Ashley to introduce to the notice of the House the condition of those who form the staple of our beggar schools. The country has, unhappily, been too long acquainted with the beggary elements which are the result of the House of Commons, and the degradation of the European returns, or the prodigal who has lost both character and capital in the precocity of European luxuries; it has become the question of the day, paramount to all others, and which will determine the future of the country.

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towards draining off a portion of that hungry and clamorous industry which here pours in upon the country, and which, if not checked, will hold back, there is another question from which we have a right to expect sympathy and support. We transfer our appeal from the Executive of the nation to the great assembly and disburser of the tax to one party of the nation. That party is, the sufferers, the complainants, the petitioners. It is a numerous body. It has its life and abode in every hamlet, town, parish, and union-house of the empire. We say to it: *Aide toi et le Ciel t'aidera*. Put out a good arm, and government will give you a lift. There are many of you whose personal exertions can do more good for yourselves just now than all the promises of all the ministers. The parishes have, by the voice of their Councillors, Marylebone, spoken out. Let others follow their example. There are others less populous and less wealthy than the monster parish of London, who in emigration might find as available a remedy for present pressure and as promising a return of present outlay. The first expense may be great, but it anticipates the continuance of a long and unprofitable payment. Let the guardians, who see day by day the hard muscle and tough sinews of the present emigrants, to the parish, and let them, in a melancholy dilemma, club together among themselves, if they can't raise by a voluntary rate in the parish enough to ship off the best of the unemployed labourers to Australia. If all that is written and spoken by Australian pioneers is not a gigantic fiction—if all that travellers from the Antipodes tell us is not mere travellers' tales, there is a moral certainty that six or seven years will see these labourers transformed into comfortable proprietors. These will, of course, be anxious to seduce their own kinsmen and countrymen from the degradation of English poverty to the labour of Australian emigration, and to open up a new series of colonies will lead out another, till parish after parish, town after town, city after city, have contributed to the widening of the far south with the nucleus of a vigorous population, and to open up only a receptacle for the starving wares of the mother country. The first expenditure on such an object would repay itself within one year, in the increased value of the land, and in the increased value of the labour of the emigrants.

There is another class whose co-operation is most needed for any great scheme in colonization. How many young men are there, with capital of £5000, who, in the course of the year, have been in the habit of spending their money in the purchase of a house, in the purchase of a carriage, in the purchase of a horse, in the purchase of a dog, in the purchase of a cat, in the purchase of a bird, in the purchase of a fish, in the purchase of a shell, in the purchase of a stone, in the purchase of a piece of wood, in the purchase of a piece of iron, in the purchase of a piece of brass, in the purchase of a piece of silver, in the purchase of a piece of gold, in the purchase of a piece of platinum, in the purchase of a piece of copper, in the purchase of a piece of tin, in the purchase of a piece of lead, in the purchase of a piece of zinc, in the purchase of a piece of nickel, in the purchase of a piece of cobalt, in the purchase of a piece of iron, in the purchase of a piece of steel, in the purchase of a piece of brass, in the purchase of a piece of silver, in the purchase of a piece 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